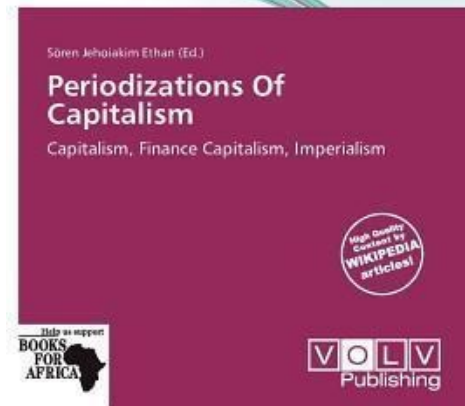


Periodizations of Capitalism

Edited by Soren Jehoiakim Ethan



Please note that the content of this book primarily consists of articles available from Wikipedia or other free sources online. A periodization of capitalism seeks to distinguish stages of development that help understanding of features of capitalism through time. The theory of state monopoly capitalism was initially a Marxist doctrine popularised after World War II. Lenin had claimed in 1916 that World War I had transformed laissez-faire capitalism into monopoly capitalism, but he did not publish any extensive theory about the topic. The term refers to an environment where the state intervenes in the economy to protect large monopolistic or oligopolistic businesses from competition by smaller firms.

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